

**KUMPULAN JETSON BERHAD (34134-H)**

**Unaudited Condensed Consolidated Statements of Comprehensive Income for the quarter ended 31.3.2013**

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
		QUARTER	CORRESPONDING QUARTER	TODATE	CORRESPONDING PERIOD
		31.3.2013	31.3.2012	31.3.2013	31.3.2012
		RM'000	RM'000	RM'000	RM'000
Revenue		36,087	30,277	36,087	30,277
Cost of sales		(30,717)	(23,082)	(30,717)	(23,082)
Gross Profit		5,370	7,195	5,370	7,195
Other operating income		105	114	105	114
Operating expenses		(6,795)	(4,919)	(6,795)	(4,919)
Finance costs		(736)	(729)	(736)	(729)
Finance income		30	8	30	8
(Loss)/Profit before taxation	B5	(2,026)	1,669	(2,026)	1,669
Taxation	B6	(25)	(165)	(25)	(165)
(Loss)/Profit after taxation		(2,051)	1,504	(2,051)	1,504
Other Comprehensive income:					
Foreign currency translation reserve		342	103	342	103
Total comprehensive income for the financial period		(1,709)	1,607	(1,709)	1,607
(Loss)/Profit attributable to:					
Equity holders of the Company		(2,067)	1,369	(2,067)	1,369
Non-controlling interest		16	135	16	135
		(2,051)	1,504	(2,051)	1,504
Total comprehensive income attributable to:					
Equity holders of the Company		(1,734)	1,472	(1,734)	1,472
Non-controlling interest		25	135	25	135
		(1,709)	1,607	(1,709)	1,607
(Loss)/Earnings per share attributable to equity holders of the Company:					
Basic, for (loss)/profit for the financial period (sen)	B13	(2.53)	2.14	(2.53)	2.14
Diluted, for profit for the financial period (sen)	B13	N/A	2.03	N/A	2.03

**(The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2012)**

**KUMPULAN JETSON BERHAD (34134-H)**

**Unaudited Condensed Consolidated Statements of Financial Position as at 31.3.2013**

	Note	(Unaudited) As at 31.3.2013 RM'000	(Audited) As at 31.12.2012 RM'000
<b>Assets</b>			
<b>Non-current Assets</b>			
Property, plant and equipment		61,700	59,327
Land use right		5,455	5,413
Concession asset		28,172	28,639
Investment in associates		712	712
Other investment		15	15
Goodwill on consolidation		3,402	3,402
Deferred tax assets		6,951	6,966
		<u>106,407</u>	<u>104,474</u>
<b>Current Assets</b>			
Development Expenditures		26,483	26,079
Inventories		12,812	11,206
Trade and other receivables		94,242	89,653
Tax recoverable		1,215	1,547
Cash and cash equivalents		13,683	14,234
		<u>148,435</u>	<u>142,719</u>
<b>Total Assets</b>		<u>254,842</u>	<u>247,193</u>
<b>Equity and liabilities</b>			
<b>Current Liabilities</b>			
Trade and other payables		42,976	43,424
Loans and borrowings	B8	33,621	34,541
Amount owing to director		11,660	10,859
Tax payable		2,081	2,100
		<u>90,338</u>	<u>90,924</u>
<b>Non-current Liabilities</b>			
Loans and borrowings	B8	40,137	30,190
Deferred tax liabilities		4,359	4,363
		<u>44,496</u>	<u>34,553</u>
<b>Total Liabilities</b>		<u>134,834</u>	<u>125,477</u>
<b>Equity attributable to owners of the Company</b>			
Share capital		81,804	81,804
Reserves		36,481	38,174
		<u>118,285</u>	<u>119,978</u>
Non-controlling interests		1,723	1,738
<b>Total equity</b>		<u>120,008</u>	<u>121,716</u>
<b>Total Equity and Liabilities</b>		<u>254,842</u>	<u>247,193</u>

(The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2012)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Consolidated Statements of Changes for the Financial Period ended 31.3.2013

	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Foreign Currency Translation Reserve	5% ICULS 2002/2012	Retained Earnings	Total	Non-controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>3 months ended 31.3.2013</b>										
At 1.1.2013	81,804	6,837	13,038	1,671	335	-	16,293	119,978	1,738	121,716
Loss for the financial period	-	-	-	-	-	-	(2,067)	(2,067)	16	(2,051)
Foreign currency translation difference	-	-	-	-	333	-	-	333	9	342
<b>Total comprehensive income</b>	-	-	-	-	333	-	(2,067)	(1,734)	25	(1,709)
Change in ownership interests in a subsidiary	-	-	-	-	-	-	41	41	(40)	1
<b>Transactions with owners of the Company</b>	-	-	-	-	-	-	41	41	(40)	1
At 31.3.2013	81,804	6,837	13,038	1,671	668	-	14,267	118,285	1,723	120,008
<b>3 months ended 31.3.2012</b>										
At 1.1.2012	60,957	5,350	13,038	1,671	(165)	3,952	19,710	104,513	(1,578)	102,935
Profit for the financial period	-	-	-	-	-	-	1,369	1,369	135	1,504
Foreign currency translation difference	-	-	-	-	103	-	-	103	-	103
<b>Total comprehensive income</b>	-	-	-	-	103	-	1,369	1,472	135	1,607
Issue of shares on conversion of 5% ICULS 2002/2012	1,008	80	-	-	-	(1,043)	-	45	-	45
Issue of shares on conversion of warrants 2002/2012	745	59	-	-	-	-	-	804	-	804
Change in ownership interests in a subsidiary	-	-	-	-	-	-	51	51	(866)	(815)
<b>Transactions with owners of the Company</b>	1,753	139	-	-	-	(1,043)	51	900	(866)	34
At 31.3.2012	62,710	5,489	13,038	1,671	(62)	2,909	21,130	106,885	(2,309)	104,576

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2012)

**KUMPULAN JETSON BERHAD (34134-H)**

**Unaudited Condensed Consolidated Statement of Cash Flow for the Financial Period ended 31.3.2013**

	3 months ended 31.3.2013 RM'000	3 months ended 31.3.2012 RM'000
<b>Operating activities</b>		
(Loss)/Profit before taxation	(2,026)	1,669
Adjustments for:		
Amortisation of concession asset	467	467
Amortisation of land use right	29	-
Depreciation of property, plant and equipment	748	999
Loss/(Gain) on disposal of property, plant and equipment	2	(12)
Interest expense	748	729
Interest income	(13)	(8)
Net unrealised gain on foreign exchange	-	(8)
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Operating (loss)/profit before working capital changes	(45)	3,836
Net changes in working capital	(7,218)	(2,372)
Net tax refunded/(paid)	273	(203)
Interest paid	(748)	(729)
Interest received	13	8
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Net cash (used in)/from operating activities	(7,725)	540
<b>Investing activities</b>		
Acquisition of subsidiaries	-	(11,377)
Subscription of shares in a subsidiary by non-controlling shareholder	2	-
Proceeds from disposal of property, plant and equipment	9	81
Purchase of property, plant and equipment	(2,885)	(700)
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Net cash used in investing activities	(2,874)	(11,996)
<b>Financing activities</b>		
Net advances from directors	804	6,955
Net drawdown/(repayment) of term loans and other borrowings	9,735	(4,175)
Proceeds from conversion of 5% ICULS 2002/2012 to ordinary shares	-	46
Proceeds from conversion of warrants 2002/2012	-	805
Repayments of finance lease payables	(162)	(254)
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Net cash generated from financing activities	10,377	3,377
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<b>Net decrease in cash and cash equivalents</b>	(222)	(8,079)
<b>Effect of exchange rate fluctuations on cash and cash equivalents</b>	216	-
<b>Cash and cash equivalents at beginning of the financial period</b>	1,759	9,739
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<b>Cash and cash equivalents at end of the financial period</b>	1,753	1,660
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Cash and cash equivalents comprises the followings:-		
Deposits with licensed banks	3,825	2,418
Cash in hand and at bank	9,858	7,017
Bank overdrafts	(11,930)	(7,775)
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	1,753	1,660
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**(The unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2012)**

**KUMPULAN JETSON BERHAD (34134-H)**

**Summary of key Financial Information for the financial quarter ended 31.3.2013**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.3.2013 RM'000	Preceding Year Corresponding Quarter 31.3.2012 RM'000	Current Year to date 31.3.2013 RM'000	Preceding Year Corresponding Period 31.3.2012 RM'000
1 Revenue	36,087	30,277	36,087	30,277
2 (Loss)/Profit before taxation	(2,026)	1,669	(2,026)	1,669
3 (Loss)/Profit after taxation	(2,051)	1,504	(2,051)	1,504
4 (Loss)/Profit attributable to ordinary equity holders of the Company	(2,067)	1,369	(2,067)	1,369
5 Basic (loss)/profit per share (sen)	(2.53)	2.14	(2.53)	2.14
6 Dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL PERIOD END
7 Net assets per share attributable to ordinary equity holders of the Company (RM)	1.4460	1.4667